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Oaks Development Proposes New Medical Office Bldg.

Three-Story Bldg. to Total 110,000 SF Near South Texas Medical Center



Oaks Development Group is planning to build a new medical office building on eight acres adjacent to the South Texas Medical Center in San Antonio.

Located at 5301 Hamilton Wolfe Road, the building will span roughly 110,000 square feet over three floors. Construction is set to begin once the building is 50% pre-leased.

Based on interest that has been generated on the project, Kerry Angus, partner and general counsel of Oaks Development, believes that ground break could occur by the fall.

Locally based Chesney Morales is providing architectural services.

Sarah Teel, president of MSL Investments and exclusive broker for Oaks Development Group, will handle marketing at the property. Projected base rent is \$21 per square foot/year, triple-net, with the developer seeking 10-year minimum terms.